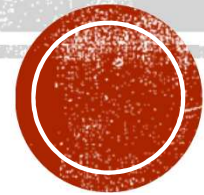


BUDGET 2019 - TAX IMPACT ON INDIVIDUALS



MANDATORY FILING OF RETURN OF INCOME

**PERSON OTHER THAN
COMPANY OR FIRM**

Deposited amount exceeding 1 crore or more in current account maintained with a banking company or a co-operative bank

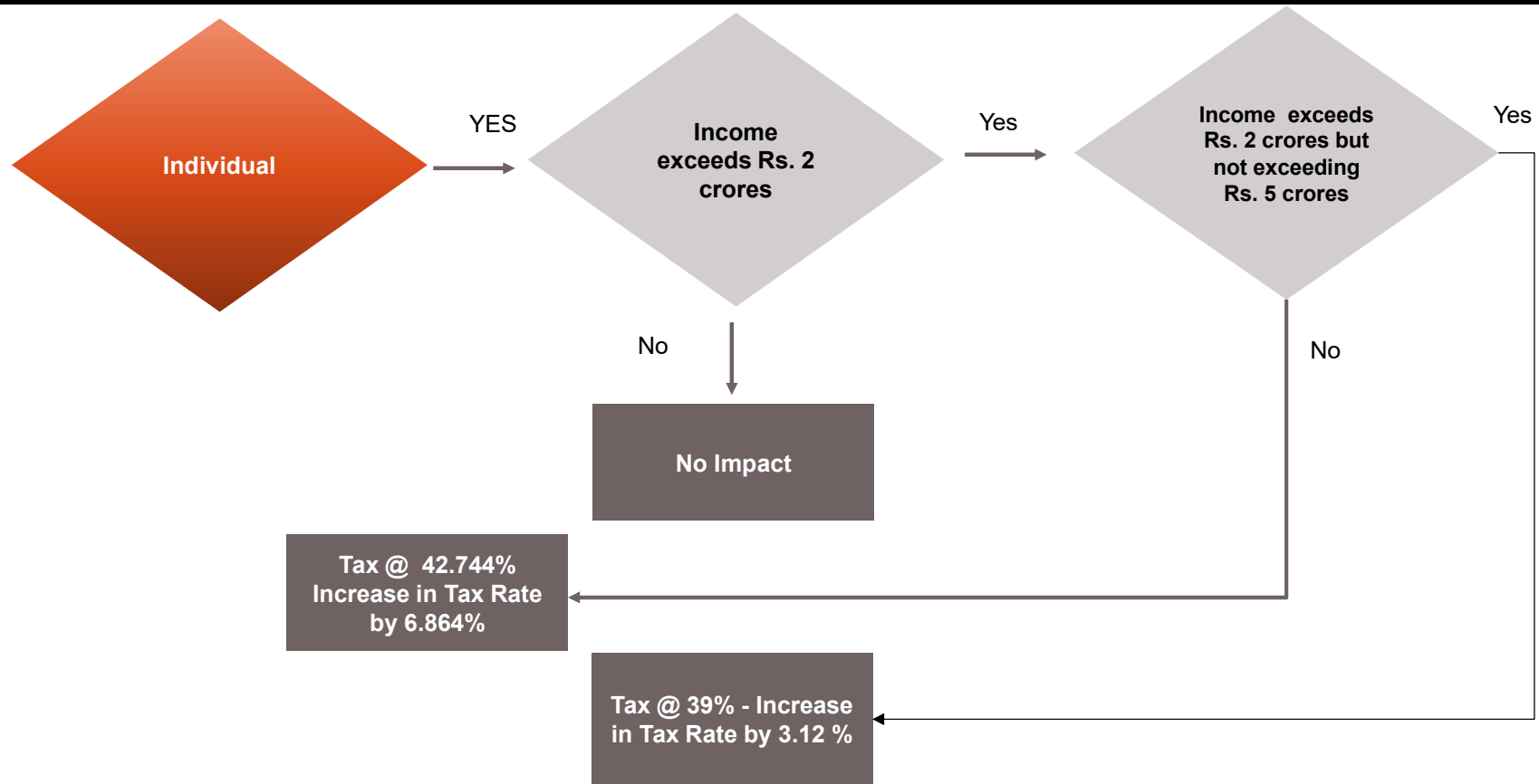
Incurred expenditure of more than Rs. 2 lakh for travel to a foreign country

Incurred expenditure of more than Rs. 1 lakh for electricity

Claims rollover benefits on investment in a house or a bond or other assets, under sections 54, 54B, 54D, 54EC, 54F, 54G, 54GA and 54GB

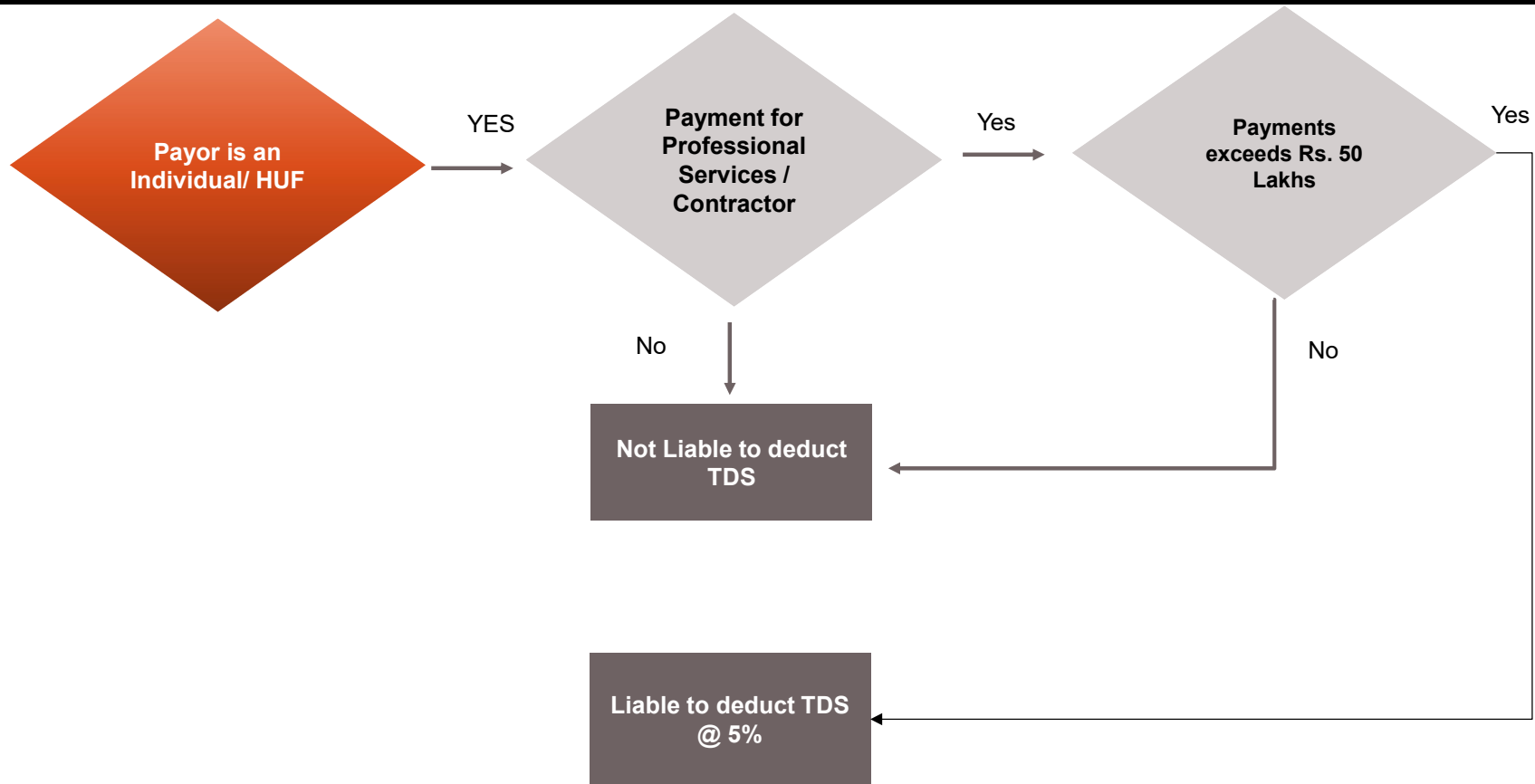
BUDGET 2019 – CHANGES

INCREASE IN TAX RATES - INDIVIDUALS



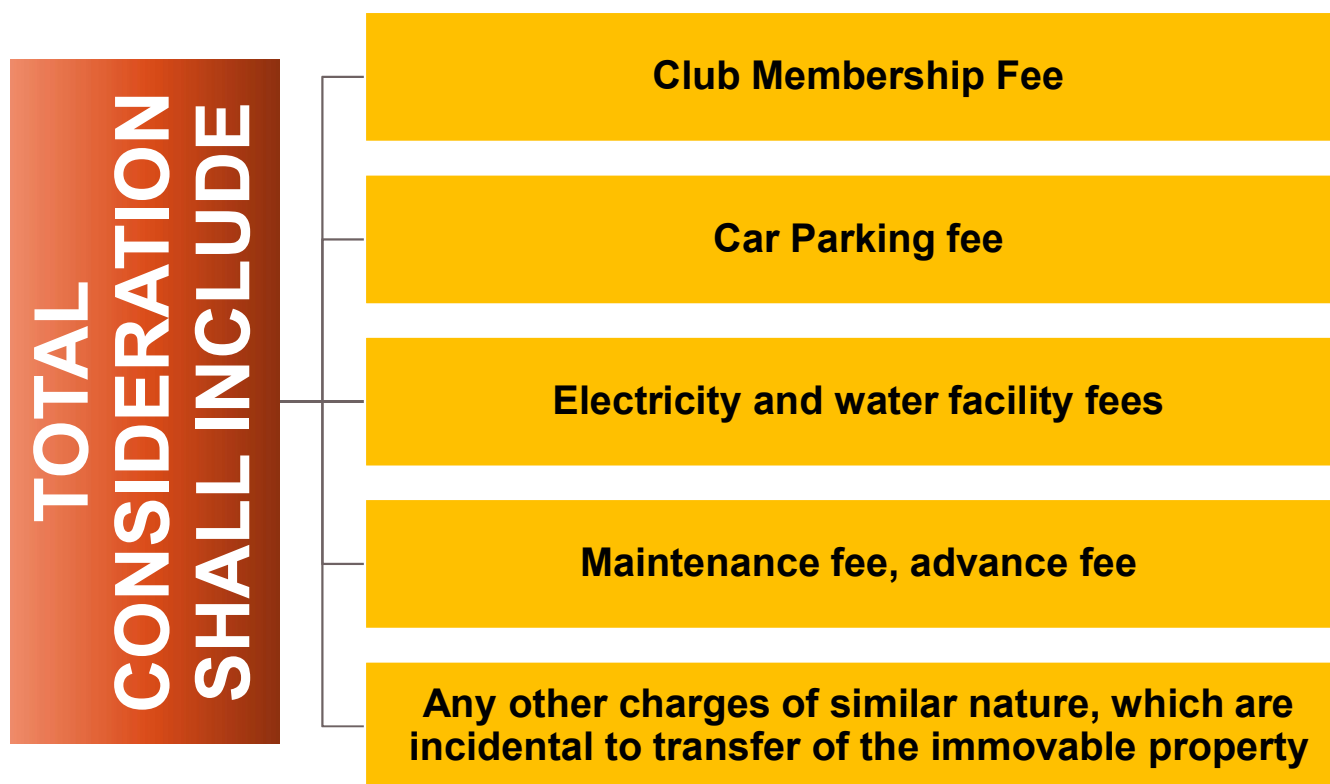
BUDGET 2019 – CHANGES

SECTION 194M – TDS BY INDIVIDUAL/HUF



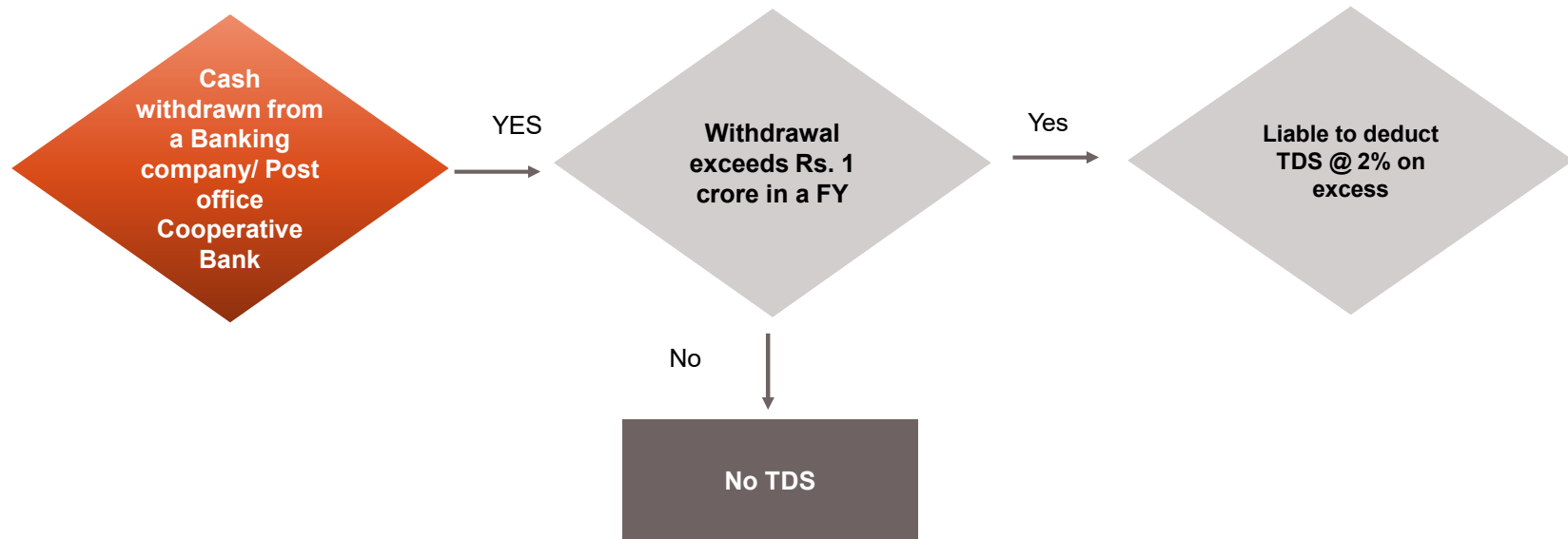
BUDGET 2019 – CHANGES

SECTION 194IA – TDS ON PURCHASE OF IMMOVABLE PROPERTY



BUDGET 2019 – CHANGES

SECTION 194N – TDS ON CASH WITHDRAWAL



Government, banking company, cooperative society engaged in carrying on the business of banking, post office, banking correspondents and white label ATM operators

OTHER PROVISIONS

AMENDMENTS

Interest on loan upto Rs. 1.5 lakh for acquisition of a residential house property - Stamp duty value of property is upto Rs. 45 lakhs

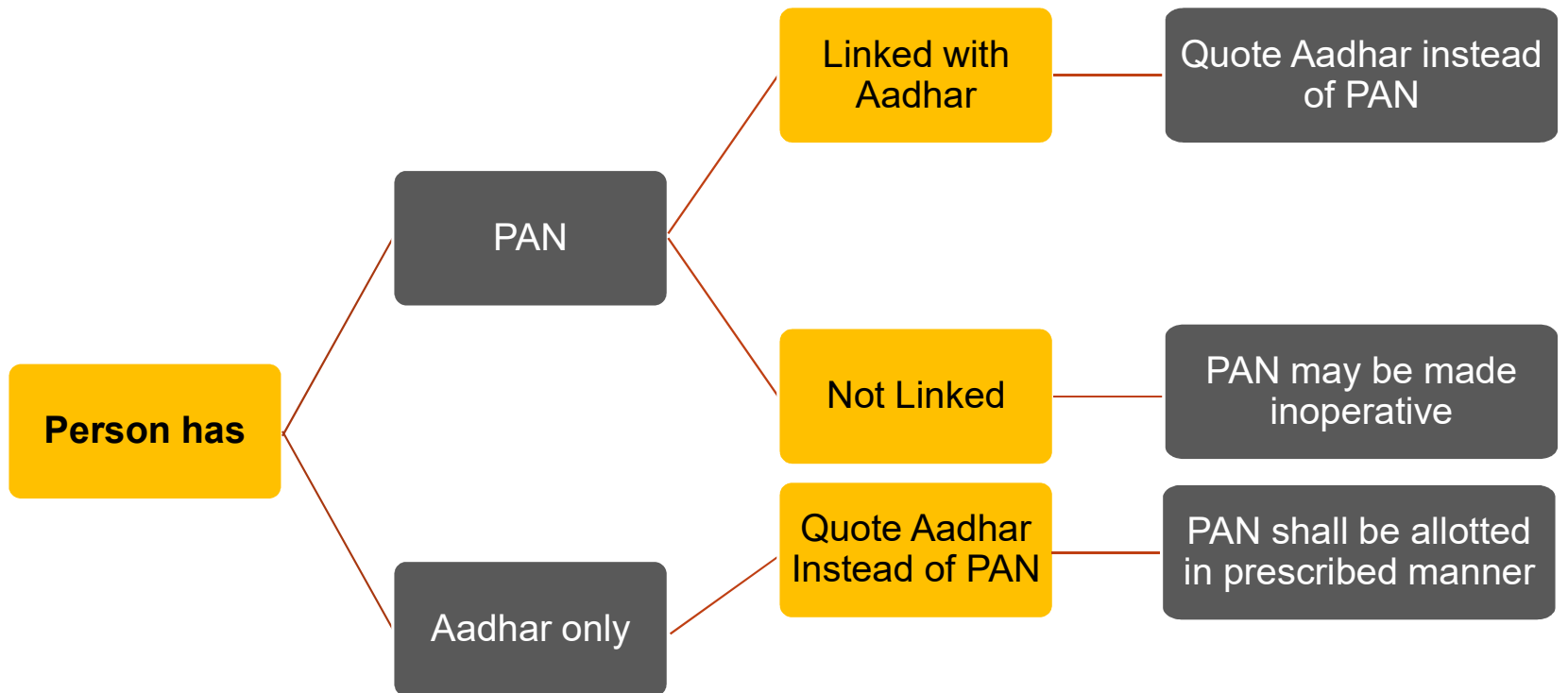
Interest on loan upto Rs. 1.5 lakh for acquisition of an electric vehicle.

Prosecution proceedings for non filing of return shall be initiated if tax payable is Rs. 10,000 or more.

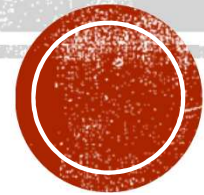
NPS holders can withdraw 60% from NPS total corpus as tax free amount



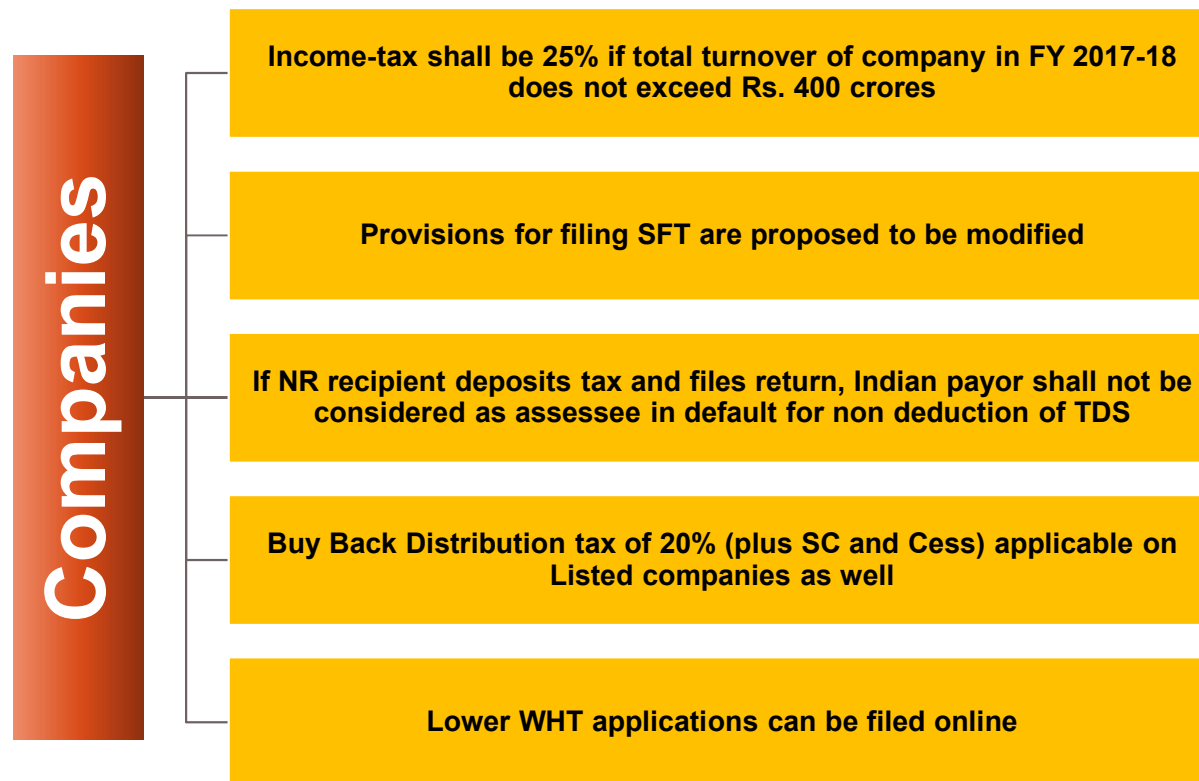
INTEROPERABILITY OF PAN AND AADHAR



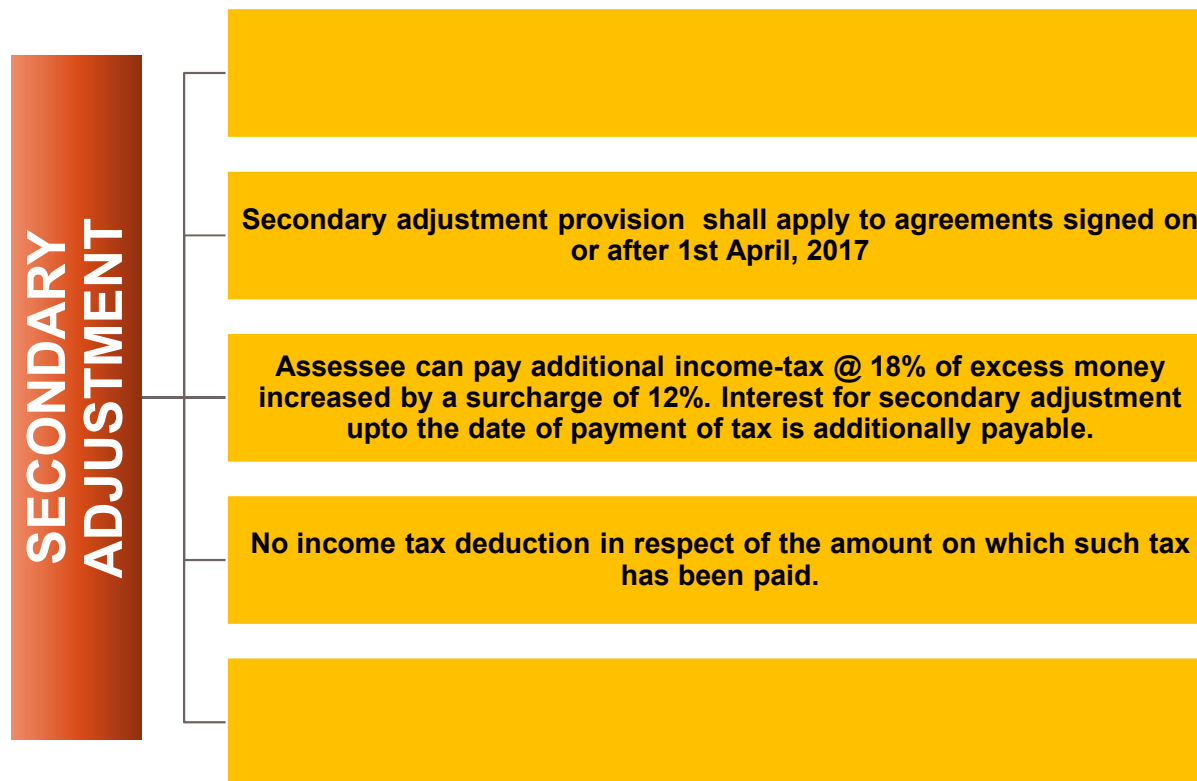
BUDGET 2019 - IMPACT ON COMPANIES



CHANGES IMPACTING COMPANIES



SECONDARY ADJUSTMENT - AY 2018-19 ONWARDS



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